



**DORVAL**  
ASSET MANAGEMENT  
FLEXIBLE PAR CONVICTION

Press release – September 16<sup>th</sup>, 2019

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***Dorval Asset Management, an affiliate of Natixis Investment Managers, announces the appointment of Jean-François Baralon as Chief Executive Officer***

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**Dorval Asset Management’s Board of Directors met on September 9, 2019, and appointed Jean-François Baralon as Chief Executive Officer of Dorval Asset Management, with effect as of October 3, 2019. He will be tasked with further developing the asset management company’s growth momentum.**

Dorval Asset Management, an affiliate of Natixis Investment Managers with AuM close to €2bn as at 06/30/2019, announces the appointment of Jean-François Baralon as Chief Executive Officer to support the company’s growth momentum, with effect as of October 3, 2019.

Jean-François Baralon was previously Executive Managing Director and Head of Distribution for France, Belgium, Luxembourg, Geneva and Monaco at Natixis Investment Managers International.

This appointment reflects Dorval Asset Management’s resolute goal to step up its development in France and internationally with high net worth clients, financial planners and institutional investors by leveraging its teams’ expertise on active conviction-driven portfolio management.

**Jean Raby, Chief Executive Officer at Natixis Investment Managers,** notes: "Jean-François Baralon will continue to build on a decade of growth for Dorval Asset Management while ensuring it retains its culture and investment approach based on high conviction active management."

**Stéphane Furet, founder and deputy-CEO of Dorval Asset Management,** adds: "Jean-François has worked closely with us right from the start of our partnership with Natixis Investment Managers in 2008. His business development expertise and support team management experience will be huge advantages in developing our firm and fostering our growth."

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**Louis Bert, deputy-CEO of Dorval Asset Management**, also states: “throughout our partnership over the past more than ten years, we have been able to witness Jean-François’ extensive qualities in his capacity as CFO and then sales director, and he is a natural choice for the role of CEO. This move will strengthen our governance so that Stéphane Furet and I can fully devote our time to managing our Convictions and Manageurs ranges.”



Jean-François Baralon holds a Master’s degree in Management from the University of Paris IX-Dauphine and a Master’s degree in Finance from the University of Aix-Marseille III. He began his career with the CPR bank in 1991, where he held various roles in the finance department. He joined Ixis Capital Markets in 2000 as Head of Management Control and in 2004 became CFO of Ixis Asset Management. In 2007, he was appointed Director of Finance and Operations for Natixis Asset Management, where he also served on the Executive Committee. In February 2014, Jean-François was appointed Deputy CEO of Natixis Asset Management and in 2016, he became Executive Managing Director and Head of Distribution for France, Belgium, Luxembourg, Geneva and Monaco at Natixis Investment Managers International. Jean-François Baralon will become Chief Executive Officer of Dorval Asset Management on October 3, 2019.

### *About Dorval Asset Management*

#### *Dorval Asset Management: Flexibility with conviction*

Dorval Asset Management is a management company recognised in the areas of flexible wealth management strategies and stock-picking in European equities. These strategies aim to safely navigate stock market cycles and to perform in the long term. Approved by the French Financial Markets Authority (AMF) since 1993, 50.3% of its capital is held by Natixis Investment Managers and 49.7% by its employees. Dorval Asset Management implements conviction-based wealth management, characterised by active management removed from indices.

With the conviction that a flexible approach is needed to provide high-quality management for its clients in the current market environment, the management team offers flexible wealth management, reflecting its corporate DNA. Dorval Asset Management offers a range of ten complementary funds: a European equities range made up of Dorval Manageurs, Dorval Manageurs Europe, Dorval Manageurs Euro and Dorval Manageurs Small Cap Euro, Dorval Manageurs Smid Cap Euro and a flexible range made up of Dorval Convictions, Dorval Convictions PEA, Dorval Global Convictions, Dorval Global Convictions Patrimoine, and Dorval Emerging Market Convictions. Thanks to its partnership Dorval Asset Management’s products and services are marketed by Natixis Investment Managers international distribution platform and the BPCE Group’s French banking networks. Dorval Asset Management had close to 2 billion in assets under management as at 30 June 2019.

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*About Natixis Investment Managers*

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of more than 20 specialized investment managers globally, we apply Active Thinking® to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis Investment Managers ranks among the world's largest asset management firms<sup>1</sup> with \$1,022.9 billion / €898.2 billion AUM.<sup>2</sup> Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Natixis Investment Managers' affiliated investment management firms include AEW; Alliance Entreprendre; AlphaSimplex Group; Darius Capital Partners; DNCA Investments;<sup>3</sup> Dorval Asset Management; Flexstone Partners; Gateway Investment Advisers; H2O Asset Management; Harris Associates; Investors Mutual Limited; Loomis, Sayles & Company; McDonnell Investment Management;<sup>4</sup> Mirova; MV Credit; Naxicap Partners; Ossiam; Ostrum Asset Management; Seeyond; Seventure Partners; Thematics Asset Management; Vaughan Nelson Investment Management; Vega Investment Managers;<sup>5</sup> and WCM Investment Management. Investment solutions are also offered through Natixis Advisors and Dynamic Solutions. Not all offerings available in all jurisdictions. For additional information, please visit Natixis Investment Managers' website at [im.natixis.com](http://www.im.natixis.com)<<http://www.im.natixis.com/us/home>> | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers)<<https://www.linkedin.com/company/natixis-investment-managers/>>.

*1 Cerulli Quantitative Update: Global Markets 2019 ranked Natixis Investment Managers as the 17<sup>th</sup> largest asset manager in the world based on assets under management as of December 31, 2018.*

*2 Net asset value as of June 30, 2019. Assets under management ("AUM"), as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.*

*3 A brand of DNCA Finance.*

*4 Natixis Investment Managers, L.P. transferred ownership of McDonnell Investment Management, LLC to Loomis, Sayles & Company, Inc. on January 1, 2019.*

*5 A wholly-owned subsidiary of Natixis Wealth Management.*

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