



DORVAL
ASSET MANAGEMENT
FLEXIBLE PAR CONVICTION

Corporate press release – January 9, 2019

- **Dorval Asset Management continued to grow in 2018 with inflows of €200m during the year**
- **Teams were enhanced throughout 2018**
- **ESG screening is now fully included in the strategy for funds managed by Dorval Asset Management**

Dorval AM continued to grow in 2018 with inflows of €200m during the year

Natixis Investment Managers' affiliate Dorval Asset Management recorded inflows of €200m in 2018, against a particularly complex market backdrop created by renewed political risk.

Dorval Asset Management received around fifteen awards and prizes in 2018¹, including the European Fund Trophy for *Best European Asset Management Company* in the 8-15 funds managed category for the second year in a row, the 2018 Lipper Fund Award France for *Best Investment Management Company France in the Equity - Small Companies* category. Meanwhile in the 2018 Citywire Awards, the team made up of Stéphane Furet and Louis Bert, who manage the Dorval Managers fund, won the prize of *Best Fund Manager Equities – France* over 3 years for the third year in a row in the France awards, and first prize in the *Best Fund Manager Equities – Europe* over 3 years category in this year's Switzerland awards.

These awards reflect independent financial publishers' recognition of Dorval Asset Management's expertise in flexible wealth management and equity stock-picking in Europe, and also testify to our robust economic model and our entire investment management team's strong long-term commitment.

¹ The references to a **ranking**, an **award** and/or a **rating** are no guarantee of the future performance and results of the management company



DORVAL
ASSET MANAGEMENT
FLEXIBLE PAR CONVICTION

Dorval Asset Management continued to focus growth on its international operations in 2018, primarily in Italy, Switzerland, Benelux and Spain with the support of Natixis Investment Managers' distribution network.

Dorval Asset Management enhanced its teams in 2018 to pave the way for future growth

Dorval Asset Management enhanced its teams in 2018 to pave the way for its future growth, bringing total staff numbers to 25 by recruiting two junior buy-side analysts Tristan Fava and Laurent Trules to add to our European fund management team, Louis Abreu as Head of Multi-Asset Selection Fund in the Wealth Management department, Virginie Deterck as product specialist, and Amel Sadaoui to our Middle Office team. In early January 2019, we also appointed a Corporate Secretary Joelle Hennequin to round out our teams.

ESG screening is now fully included in the strategy for funds managed by Dorval Asset Management

ESG criteria are now incorporated into the investment processes for all our open-end European equity funds, which account for 85% of assets managed by Dorval Asset Management. These dimensions are included in Dorval Asset Management's fund management strategy and are based on two key pledges:

1. Taking a responsible approach to our investment management by taking on board non-financial criteria in investment decisions via screening for ESG aspects and applying exclusion policies, thereby complying with Natixis' policy.
2. Fostering progress by encouraging companies to improve their ESG practices through our participation in shareholder meetings and constructive dialogue with companies.



DORVAL
ASSET MANAGEMENT
FLEXIBLE PAR CONVICTION

About Dorval Asset Management

Dorval Asset Management: Flexibility with conviction

Dorval Asset Management is a management company recognised in the areas of flexible wealth management strategies and stock-picking in European equities. These strategies aim to safely navigate stock market cycles and to perform in the long term. Approved by the French Financial Markets Authority (AMF) since 1993, 50.1% of its capital is held by Ostrum Asset Management and 49.9% by its employees. Dorval Asset Management implements conviction-based wealth management, characterised by active management removed from indices. With the conviction that a flexible approach is needed to provide high-quality management for its clients in the current market environment, the management team offers flexible wealth management, reflecting its corporate DNA. Dorval Asset Management offers a range of seven complementary funds: a European equities range made up of Dorval Manageurs, Dorval Manageurs Europe, Dorval Manageurs Euro and Dorval Manageurs Small Cap Euro, and a flexible range made up of Dorval Convictions, Dorval Convictions PEA, Dorval Global Convictions, Dorval Global Convictions Patrimoine, and Dorval Emerging Market Convictions. Thanks to its partnership Dorval Asset Management's products and services are marketed by Natixis Investment Managers international distribution platform and the BPCE Group's French banking networks. Dorval Asset Management had 2.1 billion in assets under management at 31 December 2018.

> Follow Dorval Asset Management at

About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of 27 specialized investment managers globally, we apply Active ThinkingSM to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis ranks among the world's largest asset management firms¹ with more than \$1 trillion assets under management² (€861 billion AUM). Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. For additional information, please visit the company's website at im.natixis.com/ LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers includes all of the investment management and distribution entities affiliated with Natixis Distribution, L.P. and Natixis Investment Managers S.A. Natixis Distribution, L.P. is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers. Provided by Natixis Investment Managers UK Limited which is authorised and regulated by the UK Financial Conduct Authority (register no. 190258).

Registered Office: Natixis Investment Managers UK Limited, One Carter Lane, London, EC4V 5ER.

¹ Cerulli Quantitative Update: Global Markets 2017 ranked Natixis Investment Managers (formerly Natixis Global Asset Management) as the 15th largest asset manager in the world based on assets under management as of December 31, 2016.

² Net asset value as at September 30 2018, Assets under management ("AUM"), as reported, may include notional assets, assets serviced, gross assets and other types of non-regulatory AUM.

Press contact:

Gaëlle Guilloux

Marketing and Sales Director

Gaelle.guilloux@dorval-am.com

T : +33(1) 44 69 90 45

M : +33(6) 78 43 94 09

An affiliate of:



NEITHER BEAR NOR BULL
BUT CAMELEON